

Minutes  
OROS Board Meeting  
November 19, 2008  
10:00 A.M.  
OSSAA  
Oklahoma City, OK

1. The meeting was called to order by President Steve Shiever.
2. Board Roll Call and Greeter=s Report:  
Officers, Directors and Staff Present: Steve Shiever, Don Ford, Bob Bush, Mike Kellogg, Phillip Ratcliff, Tony Potts, Lawrence Barnes, Dale Ross, Jim Lamer, Doyle Greteman, Jay McAdams, Jim Knox, Scott Kinsey, Donny Darrow, Terry Grissom, Billy Green, Kevin McKinley, & Perry Willis.  
Officers, Directors and Staff not Present: Phil Waul and Dennis Klugh  
OROS Attorney: Terri Thomas was present.  
OROS Legislative Consultant: Don Williams was present  
Member District Representative(s) Present: Jerry Needham, Oktaha; David Lassiter, Allen; Jerry Brown, Chattanooga; and Vic Woods, Varnum  
Guests Present: Lee Roy Pettyjohn, LSW; and Dan Hensley, 403(b) Company;
3. A motion was made by Don Ford to approve the October 22, 2008 board minutes. The motion was seconded by Jim Knox. Motion carried unanimously.
4. A motion was made by Jim Knox to approve the October 2008 financial report. The motion was seconded by Scott Kinsey. Motion carried unanimously.
5. An explanation was given by Perry Willis and Dan Hensley that OROS was a 501(c)6 organization and not a 501(c)3 and therefore was not eligible to establish a 403(b) plan. Executive Director Willis recommended that we stop the contributions to LSW effective 12/31/08 and engage the services of Attorney Mr. David Ralston of Underwood, Perkins, & Ralston to facilitate the correction with IRS through their Voluntary Correction Program. A motion was made by Jim Knox to approve the recommendation. The motion was seconded by Doyle Greteman. Motion carried unanimously.
6. A motion was made by Phillip Ratcliff to table establishing a 401(k) plan until Mr. Hensley researches all the options available and presents them to the board. The motion was seconded by Lawrence Barnes. Motion carried unanimously.
7. Executive Director Perry Willis Recommended that the board set the percentage for marketing the TIPS program at 15 percent of the amount OROS received and that a contract be issued to reflect that amount. A motion was made by Jim Knox to approve the recommendation. The motion was seconded by Bob Bush. Motion carried unanimously.
8. Legislative report was given by Don Williams. No action required by the board.
9. The 2009 legislative goals were discussed and will be finalized and approved at the December board meeting. No action required by the board.
10. NREA Coalition report was given by Jay McAdams. No action required by the board.

11. Attorney comments: No action required by the board.
12. Committee reports: No action required by the board.
13. No action required by the board.
14. No action required by the board.
15. No action required by the board.
16. No action required by the board.
17. New Business: None
18. A motion was made by Donny Darrow to adjourn. The motion was seconded by Bob Bush. The next meeting will be December 17, 2008 and will be held at the OSSAA Motion carried unanimously.